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DECEMBER 1954

TRADE IN GRAIN FUTURES

**U. S. DEPARTMENT OF AGRICULTURE
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Key: a - asked price; bid - bid price; n - nominal quotation

The open contracts figures shown in this publication are the aggregates of positions long (or short) carried on the books of clearing members.

Table 1. WHEAT: Volume of trading, all futures combined, by markets
December 1954

| Date | Chicago Board of Trade | Minneapolis Grain Exchange | Kansas City Board of Trade | Other contract markets | Total |
|-----------|------------------------------|----------------------------------|----------------------------------|------------------------------|---------|
| 1954 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| December | bushels | bushels | bushels | bushels | bushels |
| 1 | 12,472 | 2,232 | 1,444 | 285 | 16,433 |
| 2 | 12,374 | 1,392 | 1,208 | 212 | 15,186 |
| 3 | 16,686 | 1,256 | 1,735 | 327 | 20,004 |
| Saturday | | | | | |
| Sunday | | | | | |
| 6 | 10,756 | 1,005 | 1,038 | 198 | 12,997 |
| 7 | 8,903 | 649 | 754 | 149 | 10,455 |
| 8 | 6,885 | 810 | 411 | 204 | 8,310 |
| 9 | 8,843 | 737 | 640 | 212 | 10,432 |
| 10 | 7,034 | 851 | 715 | 143 | 8,743 |
| Saturday | | | | | |
| Sunday | | | | | |
| 13 | 14,717 | 864 | 1,072 | 222 | 16,875 |
| 14 | 13,346 | 1,306 | 1,329 | 256 | 16,237 |
| 15 | 7,887 | 744 | 747 | 187 | 9,565 |
| 16 | 8,500 | 676 | 981 | 161 | 10,318 |
| 17 | 11,475 | 814 | 1,042 | 178 | 13,509 |
| Saturday | | | | | |
| Sunday | | | | | |
| 20 | 8,889 | 690 | 685 | 195 | 10,459 |
| 21 | 9,570 | 810 | 682 | 200 | 11,262 |
| 22 | 15,163 | 1,413 | 579 | 269 | 17,424 |
| 23 | 17,259 | 1,088 | 1,384 | 182 | 19,913 |
| 24 | 10,079 | 1,128 | 919 | 156 | 12,282 |
| Holiday | | | | | |
| Sunday | | | | | |
| 27 | 11,667 | 1,132 | 687 | 169 | 13,655 |
| 28 | 13,272 | 924 | 848 | 297 | 15,341 |
| 29 | 16,043 | 652 | 1,133 | 249 | 18,077 |
| 30 | 10,377 | 615 | 740 | 220 | 11,952 |
| 31 | 10,326 | 749 | 760 | 261 | 12,096 |
| Total | | | | | |
| Dec. 1954 | 262,523 | 22,537 | 21,533 | 4,932 | 311,525 |
| Nov. 1954 | 184,476 | 23,395 | 22,997 | 5,645 | 236,513 |
| Dec. 1953 | 257,882 | 27,198 | 20,951 | 4,202 | 310,233 |

Table 2. WHEAT: Volume of trading, Chicago Board of Trade,
December 1954

| Date | Future | | | | | All futures |
|-----------|----------|---------|---------|---------|-----------|----------------|
| | December | March | May | July | September | |
| 1954 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| December | bushels | bushels | bushels | bushels | bushels | bushels |
| 1 | 2,152 | 4,850 | 4,389 | 984 | 97 | 12,472 |
| 2 | 1,391 | 4,659 | 5,164 | 1,103 | 57 | 12,374 |
| 3 | 1,837 | 5,016 | 7,941 | 1,831 | 61 | 16,686 |
| Saturday | | | | | | |
| Sunday | | | | | | |
| 6 | 1,330 | 3,251 | 4,950 | 1,141 | 84 | 10,756 |
| 7 | 926 | 3,647 | 3,574 | 711 | 45 | 8,903 |
| 8 | 1,255 | 2,288 | 2,769 | 563 | 10 | 6,885 |
| 9 | 1,197 | 2,822 | 4,025 | 790 | 9 | 8,843 |
| 10 | 1,149 | 1,936 | 2,875 | 992 | 82 | 7,034 |
| Saturday | | | | | | |
| Sunday | | | | | | |
| 13 | 2,257 | 4,533 | 6,719 | 1,075 | 133 | 14,717 |
| 14 | 1,222 | 4,143 | 5,863 | 1,972 | 146 | 13,346 |
| 15 | 652 | 2,285 | 3,357 | 1,303 | 290 | 7,887 |
| 16 | 846 | 3,057 | 3,618 | 930 | 49 | 8,500 |
| 17 | 1,730 | 3,704 | 5,027 | 974 | 40 | 11,475 |
| Saturday | | | | | | |
| Sunday | | | | | | |
| 20 | 2,260 | 2,167 | 3,010 | 1,170 | 282 | 8,889 |
| 21 | 1,827 | 2,288 | 4,067 | 1,261 | 127 | 9,570 |
| 22 | 4,225 | 4,283 | 5,547 | 997 | 111 | 15,163 |
| 23 | --- | 5,410 | 7,905 | 3,608 | 336 | 17,259 |
| 24 | --- | 3,089 | 4,455 | 2,142 | 393 | 10,079 |
| Holiday | | | | | | |
| Sunday | | | | | | |
| 27 | --- | 2,887 | 4,715 | 3,353 | 712 | 11,667 |
| 28 | --- | 3,378 | 6,943 | 2,312 | 639 | 13,272 |
| 29 | --- | 4,735 | 7,427 | 3,198 | 683 | 16,043 |
| 30 | --- | 2,973 | 5,501 | 1,660 | 243 | 10,377 |
| 31 | --- | 3,159 | 4,962 | 1,694 | 511 | 10,326 |
| Total | | | | | | |
| Dec. 1954 | 26,256 | 80,560 | 114,803 | 35,764 | 5,140 | 262,523 |
| Nov. 1954 | 69,864 | 49,400 | 48,370 | 16,250 | 592 | 184,476 |
| Dec. 1953 | 25,765 | 98,006 | 102,470 | 27,065 | 4,576 | 257,882 |

Table 3. WHEAT: Open contracts, all futures combined, by markets
December 1954

| Date | Chicago Board of Trade | Minneapolis Grain Exchange | Kansas City Board of Trade | Other contract markets | Total |
|----------|------------------------------|----------------------------------|----------------------------------|------------------------------|---------|
| 1954 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| December | bushels | bushels | bushels | bushels | bushels |
| 1 | 74,864 | 7,737 | 13,486 | 493 | 96,580 |
| 2 | 75,693 | 7,429 | 13,431 | 503 | 97,056 |
| 3 | 76,105 | 7,287 | 13,373 | 507 | 97,272 |
| Saturday | | | | | |
| Sunday | | | | | |
| 6 | 76,083 | 7,117 | 13,048 | 515 | 96,763 |
| 7 | 75,175 | 7,103 | 12,984 | 518 | 95,780 |
| 8 | 74,450 | 7,006 | 12,948 | 531 | 94,935 |
| 9 | 73,938 | 7,004 | 12,946 | 561 | 94,449 |
| 10 | 74,282 | 6,962 | 13,062 | 570 | 94,876 |
| Saturday | | | | | |
| Sunday | | | | | |
| 13 | 74,528 | 6,806 | 13,119 | 557 | 95,010 |
| 14 | 73,032 | 6,606 | 13,174 | 519 | 93,331 |
| 15 | 73,153 | 6,578 | 12,707 | 521 | 92,959 |
| 16 | 73,879 | 6,436 | 12,422 | 516 | 93,253 |
| 17 | 72,968 | 6,295 | 12,252 | 535 | 92,050 |
| Saturday | | | | | |
| Sunday | | | | | |
| 20 | 72,686 | 6,285 | 12,140 | 511 | 91,622 |
| 21 | 71,286 | 6,189 | 11,944 | 441 | 89,860 |
| 22 | 70,276 | 5,966 | 11,854 | 392 | 88,488 |
| 23 | 69,698 | 5,774 | 12,187 | 404 | 88,063 |
| 24 | 69,743 | 5,844 | 12,168 | 431 | 88,186 |
| Holiday | | | | | |
| Sunday | | | | | |
| 27 | 69,610 | 5,870 | 12,052 | 442 | 87,974 |
| 28 | 69,379 | 5,972 | 12,353 | 452 | 88,156 |
| 29 | 70,387 | 5,940 | 12,550 | 447 | 89,324 |
| 30 | 70,429 | 6,112 | 12,722 | 439 | 89,702 |
| 31 | 70,155 | 6,213 | 12,857 | 449 | 89,674 |

Table 4. WHEAT: Open contracts, Chicago Board of Trade
December 1954

| Date | Future | | | | | All futures |
|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | December | March | May | July | September | |
| 1954 December | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels |
| 1 | 13,121 | 30,085 | 22,710 | 8,587 | 361 | 74,864 |
| 2 | 12,779 | 30,542 | 23,469 | 8,547 | 356 | 75,693 |
| 3 | 12,114 | 30,976 | 23,803 | 8,840 | 372 | 76,105 |
| Saturday | | | | | | |
| Sunday | | | | | | |
| 6 | 11,534 | 31,457 | 23,612 | 9,098 | 382 | 76,083 |
| 7 | 11,010 | 30,661 | 23,902 | 9,210 | 392 | 75,175 |
| 8 | 10,473 | 30,385 | 23,967 | 9,223 | 402 | 74,450 |
| 9 | 9,708 | 30,393 | 24,095 | 9,340 | 402 | 73,938 |
| 10 | 9,689 | 30,527 | 23,747 | 9,867 | 452 | 74,282 |
| Saturday | | | | | | |
| Sunday | | | | | | |
| 13 | 8,661 | 30,374 | 24,784 | 10,232 | 477 | 74,528 |
| 14 | 7,778 | 29,638 | 25,050 | 10,059 | 507 | 73,032 |
| 15 | 7,565 | 29,575 | 25,310 | 10,151 | 552 | 73,153 |
| 16 | 7,072 | 30,232 | 25,745 | 10,269 | 561 | 73,879 |
| 17 | 6,010 | 30,161 | 26,029 | 10,191 | 577 | 72,968 |
| Saturday | | | | | | |
| Sunday | | | | | | |
| 20 | 5,091 | 30,295 | 26,328 | 10,259 | 713 | 72,686 |
| 21 | 3,836 | 30,121 | 26,328 | 10,258 | 743 | 71,286 |
| 22 | 1,429 | 30,853 | 26,827 | 10,363 | 804 | 70,276 |
| 23 | 1,293 | 30,371 | 26,163 | 10,947 | 924 | 69,698 |
| 24 | 210 | 30,747 | 26,295 | 11,377 | 1,114 | 69,743 |
| Holiday | | | | | | |
| Sunday | | | | | | |
| 27 | --- | 30,404 | 25,965 | 11,840 | 1,401 | 69,610 |
| 28 | --- | 30,255 | 25,541 | 12,030 | 1,553 | 69,379 |
| 29 | --- | 29,999 | 26,432 | 12,103 | 1,853 | 70,387 |
| 30 | --- | 29,746 | 26,623 | 12,101 | 1,959 | 70,429 |
| 31 | --- | 29,881 | 25,906 | 12,127 | 2,241 | 70,155 |

Table 5. WHEAT: Daily closing prices, at Chicago, Minneapolis
Kansas City and Liverpool
December 1954

| Date | 1955 May future | | 1955 Mar. future | |
|----------|-----------------|-------------|------------------|-------------------------|
| | Chicago | Minneapolis | Kansas City | Liverpool ^{1/} |
| | Board of | Grain | Board of | |
| | Trade | Exchange | Trade | |
| 1954 | | | | |
| December | Cents | Cents | Cents | Cents |
| 1 | 226 3/8-1/2 | 243 | 231 7/8 | 203 1/2 n |
| 2 | 226 3/4 | 242 5/8-3/4 | 232 1/4 | 202 n |
| 3 | 224 3/4-7/8 | 240 7/8 | 231 5/8-3/4 | 202 3/4 n |
| Saturday | | | | |
| Sunday | | | | |
| 6 | 224 5/8-3/4 | 240 7/8 a | 230 7/8 | 202 1/8 n |
| 7 | 225 1/2-5/8 | 241 1/4 | 230 7/8 | 202 1/4 n |
| 8 | 224 1/2-5/8 | 241 1/4 | 230 3/4 | 202 1/8 n |
| 9 | 225 1/8-1/4 | 241 3/8 b | 230 5/8 | 202 1/8 n |
| 10 | 224 3/8-1/2 | 240 5/8 | 230 1/8 | 203 5/8 n |
| Saturday | | | | |
| Sunday | | | | |
| 13 | 222-22 1/8 | 239 1/4 | 228 7/8 | 205 1/8 n |
| 14 | 220 3/4-21 | 238 3/8 b | 227 1/2 | 203 3/4 n |
| 15 | 221 3/8-1/2 | 239 b | 227 3/4-7/8 | 203 1/8 n |
| 16 | 222 3/8-1/2 | 240 1/4 | 228 1/2 | 202 1/8 n |
| 17 | 224 1/8-1/4 | 241 3/8 | 229 5/8-3/4 | 203 3/8 n |
| Saturday | | | | |
| Sunday | | | | |
| 20 | 224 1/2-5/8 | 241 3/8 b | 229 5/8 | 204 n |
| 21 | 223 1/2-5/8 | 241 1/2 | 229 1/4 | 204 1/8 n |
| 22 | 224 5/8-3/4 | 242 | 230 | 204 1/8 n |
| 23 | 227 3/4-7/8 | 244 1/4 | 232 1/4 | 204 1/8 n |
| 24 | 229 1/8-1/4 | 244 3/8 | 233 1/8 | 204 5/8 n |
| Holiday | | | | |
| Sunday | | | | |
| 27 | 227 1/2-5/8 | 243 5/8 | 231 1/4 | 204 5/8 n |
| 28 | 229 5/8-3/4 | 244 5/8 | 232 3/4 | 204 3/4 n |
| 29 | 227 5/8-3/4 | 243 3/4 | 231 5/8 | 205 3/4 n |
| 30 | 228 7/8-29 | 243 7/8-44 | 232 1/4 | 205 7/8 n |
| 31 | 229 7/8-30 | 243 5/8 | 231 3/4-32 1/8 | 205 5/8 n |

^{1/} As reported by the Chicago Board of Trade in cents per bushel converted from shillings and pence per cental.

Table 6. WHEAT: High, low and closing prices, three principal futures, Chicago Board of Trade, December 1954

| Date | 1954 December future | | | 1955 March future | | | 1955 May future | | |
|----------|----------------------|---------|-------------|-------------------|---------|-------------|-----------------|---------|-------------|
| | :High | Low | Closing | :High | Low | Closing | :High | Low | Closing |
| 1954 | | | | | | | | | |
| December | Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents |
| 1 | :229 1/2 | 227 1/8 | 227 1/8 | :231 5/8 | 228 7/8 | 229 | :229 | 226 3/8 | 226 3/8-1/2 |
| 2 | :228 1/8 | 226 5/8 | 227 3/8-1/2 | :230 | 228 3/4 | 229 1/4 | :227 3/4 | 226 1/8 | 226 3/4 |
| 3 | :228 1/4 | 224 3/4 | 225 1/2-3/4 | :230 | 226 1/4 | 227 1/2 | :227 3/4 | 223 3/4 | 224 3/4-7/8 |
| Saturday | | | | | | | | | |
| Sunday | | | | | | | | | |
| 6 | :226 3/8 | 225 | 226 1/4-3/8 | :228 | 226 1/2 | 227 7/8-28 | :225 1/8 | 223 1/2 | 224 5/8-3/4 |
| 7 | :227 1/8 | 225 5/8 | 226 3/4-27 | :228 1/2 | 227 1/8 | 228 1/4 | :225 5/8 | 224 1/8 | 225 1/2-5/8 |
| 8 | :227 1/2 | 226 1/4 | 226 5/8 | :228 5/8 | 227 1/4 | 227 1/2-5/8 | :225 3/4 | 224 3/8 | 224 1/2-5/8 |
| 9 | :227 1/4 | 226 | 227 1/8-1/4 | :228 1/2 | 227 | 228 1/8-1/4 | :225 3/8 | 223 3/4 | 225 1/8-1/4 |
| 10 | :227 3/8 | 226 1/4 | 226 1/4-1/2 | :228 3/8 | 227 1/4 | 227 1/2 | :225 1/4 | 224 1/8 | 224 3/8-1/2 |
| Saturday | | | | | | | | | |
| Sunday | | | | | | | | | |
| 13 | :227 1/4 | 224 3/4 | 224 3/4-25 | :228 | 226 | 226 1/8-1/4 | :224 5/8 | 222 | 222-22 1/8 |
| 14 | :224 1/2 | 223 | 223 1/2-5/8 | :225 3/4 | 224 1/8 | 224 3/4-7/8 | :221 3/4 | 220 | 220 3/4-21 |
| 15 | :224 3/4 | 223 1/2 | 224-24 1/8 | :225 3/4 | 224 3/4 | 225 1/4-3/8 | :222 1/8 | 220 5/8 | 221 3/8-1/2 |
| 16 | :226 3/8 | 224 1/4 | 226 1/8-3/8 | :226 1/2 | 225 1/4 | 226 3/8-1/2 | :222 1/2 | 221 1/4 | 222 3/8-1/2 |
| 17 | :228 3/4 | 226 3/8 | 228 3/4 | :228 1/8 | 226 3/4 | 228-28 1/8 | :224 1/2 | 222 5/8 | 224 1/8-1/4 |
| Saturday | | | | | | | | | |
| Sunday | | | | | | | | | |
| 20 | :229 3/4 | 229 | 229 5/8-3/4 | :228 5/8 | 228 | 228 3/8-1/2 | :224 7/8 | 224 | 224 1/2-5/8 |
| 21 | :230 3/8 | 228 | 228-28 1/8 | :229 | 227 1/4 | 227 1/4-3/8 | :225 1/4 | 223 1/2 | 223 1/2-5/8 |
| 22 | :230 | 227 1/4 | 228-29 3/4 | :229 3/8 | 227 | 228 1/2-5/8 | :225 1/4 | 223 1/8 | 224 5/8-3/4 |
| 23 | :--- | --- | --- | :231 3/4 | 228 7/8 | 231 1/2-3/4 | :227 7/8 | 225 | 227 3/4-7/8 |
| 24 | :--- | --- | --- | :233 | 231 1/4 | 232 3/4-33 | :229 1/4 | 227 5/8 | 229 1/8-1/4 |
| Holiday | | | | | | | | | |
| Sunday | | | | | | | | | |
| 27 | :--- | --- | --- | :232 | 230 5/8 | 231 5/8 | :228 | 227 | 227 1/2-5/8 |
| 28 | :--- | --- | --- | :233 3/8 | 232 1/8 | 233 1/4 | :229 7/8 | 228 1/4 | 229 5/8-3/4 |
| 29 | :--- | --- | --- | :233 7/8 | 231 3/8 | 231 1/2-3/4 | :230 1/4 | 227 1/2 | 227 5/8-3/4 |
| 30 | :--- | --- | --- | :233 | 231 1/4 | 232 5/8-3/4 | :229 1/4 | 227 3/8 | 228 7/8-29 |
| 31 | :--- | --- | --- | :234 1/4 | 232 5/8 | 234 1/8-1/4 | :230 | 228 7/8 | 229 7/8-30 |

Table 7. CORN: Volume of trading, all futures combined, by markets
December 1954

| Date | Chicago Board of Trade | Other contract markets | Total |
|-----------|------------------------------|------------------------------|------------------|
| 1954 | 1,000 bushels | 1,000 bushels | 1,000 bushels |
| December | | | |
| 1 | 13,477 | 141 | 13,618 |
| 2 | 13,776 | 94 | 13,870 |
| 3 | 11,455 | 68 | 11,523 |
| Saturday | | | |
| Sunday | | | |
| 6 | 14,228 | 166 | 14,394 |
| 7 | 14,819 | 99 | 14,918 |
| 8 | 7,886 | 72 | 7,958 |
| 9 | 11,511 | 63 | 11,574 |
| 10 | 9,774 | 71 | 9,845 |
| Saturday | | | |
| Sunday | | | |
| 13 | 12,650 | 96 | 12,746 |
| 14 | 13,640 | 65 | 13,705 |
| 15 | 6,491 | 43 | 6,534 |
| 16 | 5,236 | 71 | 5,307 |
| 17 | 6,851 | 55 | 6,906 |
| Saturday | | | |
| Sunday | | | |
| 20 | 7,124 | 82 | 7,206 |
| 21 | 10,386 | 55 | 10,441 |
| 22 | 7,937 | 80 | 8,017 |
| 23 | 5,532 | 34 | 5,566 |
| 24 | 2,632 | 56 | 2,688 |
| Holiday | | | |
| Sunday | | | |
| 27 | 3,900 | 58 | 3,958 |
| 28 | 6,798 | 123 | 6,921 |
| 29 | 7,172 | 114 | 7,286 |
| 30 | 10,847 | 191 | 11,038 |
| 31 | 4,840 | 113 | 4,953 |
| Total | | | |
| Dec. 1954 | 208,962 | 2,010 | 210,972 |
| Nov. 1954 | 236,375 | 2,388 | 238,763 |
| Dec. 1953 | 207,972 | 1,979 | 209,951 |

Table 8. CORN: Volume of trading, Chicago Board of Trade
December 1954

| Date | Future | | | | | All futures |
|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | December | March | May | July | September | |
| 1954 December | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels |
| 1 | 3,099 | 2,991 | 5,881 | 1,472 | 34 | 13,477 |
| 2 | 3,306 | 3,402 | 4,933 | 1,913 | 222 | 13,776 |
| 3 | 2,088 | 2,124 | 5,801 | 1,318 | 124 | 11,455 |
| Saturday | | | | | | |
| Sunday | | | | | | |
| 6 | 3,199 | 2,428 | 6,389 | 2,038 | 174 | 14,228 |
| 7 | 2,117 | 2,710 | 7,389 | 2,431 | 172 | 14,819 |
| 8 | 1,246 | 1,862 | 3,524 | 1,229 | 25 | 7,886 |
| 9 | 1,754 | 2,406 | 5,564 | 1,620 | 167 | 11,511 |
| 10 | 1,200 | 2,242 | 4,591 | 1,488 | 253 | 9,774 |
| Saturday | | | | | | |
| Sunday | | | | | | |
| 13 | 800 | 2,969 | 6,215 | 2,248 | 418 | 12,650 |
| 14 | 1,468 | 2,774 | 6,768 | 2,339 | 291 | 13,640 |
| 15 | 430 | 1,424 | 3,026 | 1,549 | 62 | 6,491 |
| 16 | 421 | 1,334 | 2,441 | 779 | 261 | 5,236 |
| 17 | 522 | 1,394 | 3,312 | 1,368 | 255 | 6,851 |
| Saturday | | | | | | |
| Sunday | | | | | | |
| 20 | 916 | 1,347 | 3,646 | 1,078 | 137 | 7,124 |
| 21 | 1,497 | 2,469 | 4,639 | 1,324 | 457 | 10,386 |
| 22 | 2,690 | 1,522 | 2,716 | 854 | 155 | 7,937 |
| 23 | --- | 1,440 | 2,813 | 1,177 | 102 | 5,532 |
| 24 | --- | 733 | 1,333 | 446 | 120 | 2,632 |
| Holiday | | | | | | |
| Sunday | | | | | | |
| 27 | --- | 1,007 | 1,910 | 851 | 132 | 3,900 |
| 28 | --- | 1,633 | 3,626 | 1,297 | 242 | 6,798 |
| 29 | --- | 2,081 | 3,556 | 1,436 | 99 | 7,172 |
| 30 | --- | 2,995 | 5,336 | 2,194 | 322 | 10,847 |
| 31 | --- | 1,254 | 2,543 | 862 | 181 | 4,840 |
| Total | | | | | | |
| Dec. 1954 | 26,753 | 46,541 | 97,952 | 33,311 | 4,405 | 208,962 |
| Nov. 1954 | 87,522 | 37,887 | 83,180 | 26,551 | 1,235 | 236,375 |
| Dec. 1953 | 27,482 | 46,422 | 105,717 | 24,836 | 3,515 | 207,972 |

Table 9. CORN: Open contracts, all futures combined, by markets
December 1954

| Date | Chicago Board of Trade | Other contract markets | Total |
|------------------|------------------------------|------------------------------|------------------|
| 1954 December | 1,000 bushels | 1,000 bushels | 1,000 bushels |
| 1 | 91,464 | 362 | 91,826 |
| 2 | 92,103 | 352 | 92,455 |
| 3 | 91,977 | 360 | 92,337 |
| Saturday | | | |
| Sunday | | | |
| 6 | 91,330 | 372 | 91,702 |
| 7 | 90,878 | 350 | 91,228 |
| 8 | 91,393 | 315 | 91,708 |
| 9 | 90,707 | 312 | 91,019 |
| 10 | 91,257 | 315 | 91,572 |
| Saturday | | | |
| Sunday | | | |
| 13 | 92,390 | 322 | 92,712 |
| 14 | 92,342 | 310 | 92,652 |
| 15 | 92,853 | 300 | 93,153 |
| 16 | 92,871 | 306 | 93,177 |
| 17 | 93,187 | 294 | 93,481 |
| Saturday | | | |
| Sunday | | | |
| 20 | 92,673 | 302 | 92,975 |
| 21 | 93,158 | 298 | 93,456 |
| 22 | 91,678 | 283 | 91,961 |
| 23 | 92,563 | 287 | 92,850 |
| 24 | 92,589 | 300 | 92,889 |
| Holiday | | | |
| Sunday | | | |
| 27 | 92,932 | 307 | 93,239 |
| 28 | 93,395 | 336 | 93,731 |
| 29 | 94,399 | 317 | 94,716 |
| 30 | 94,941 | 320 | 95,261 |
| 31 | 94,571 | 326 | 94,897 |

Table 10. CORN: Open contracts, Chicago Board of Trade
December 1954

| Date | Future | | | | | All futures |
|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | December | March | May | July | September | |
| 1954 December | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels |
| 1 | 9,831 | 20,195 | 41,804 | 18,734 | 900 | 91,464 |
| 2 | 9,103 | 21,042 | 41,933 | 19,058 | 967 | 92,103 |
| 3 | 8,677 | 20,866 | 42,206 | 19,167 | 1,061 | 91,977 |
| Saturday | | | | | | |
| Sunday | | | | | | |
| 6 | 8,032 | 20,777 | 42,276 | 19,090 | 1,155 | 91,330 |
| 7 | 6,968 | 20,959 | 42,417 | 19,312 | 1,222 | 90,878 |
| 8 | 6,698 | 20,962 | 42,814 | 19,697 | 1,222 | 91,393 |
| 9 | 5,945 | 20,781 | 42,834 | 19,848 | 1,299 | 90,707 |
| 10 | 5,456 | 20,996 | 42,799 | 20,543 | 1,463 | 91,257 |
| Saturday | | | | | | |
| Sunday | | | | | | |
| 13 | 4,958 | 21,114 | 43,346 | 21,212 | 1,760 | 92,390 |
| 14 | 4,401 | 20,994 | 43,371 | 21,722 | 1,854 | 92,342 |
| 15 | 4,223 | 21,243 | 43,497 | 22,014 | 1,876 | 92,853 |
| 16 | 3,822 | 21,216 | 43,550 | 22,281 | 2,002 | 92,871 |
| 17 | 3,355 | 21,178 | 43,804 | 22,728 | 2,122 | 93,187 |
| Saturday | | | | | | |
| Sunday | | | | | | |
| 20 | 2,871 | 20,810 | 43,974 | 22,904 | 2,114 | 92,673 |
| 21 | 2,526 | 21,175 | 44,096 | 23,108 | 2,253 | 93,158 |
| 22 | 992 | 20,959 | 44,275 | 23,154 | 2,298 | 91,678 |
| 23 | 756 | 20,834 | 45,340 | 23,363 | 2,270 | 92,563 |
| 24 | 536 | 20,728 | 45,658 | 23,382 | 2,285 | 92,589 |
| Holiday | | | | | | |
| Sunday | | | | | | |
| 27 | 486 | 20,879 | 45,762 | 23,473 | 2,332 | 92,932 |
| 28 | 365 | 20,933 | 46,132 | 23,556 | 2,409 | 93,395 |
| 29 | 195 | 21,159 | 46,824 | 23,768 | 2,453 | 94,399 |
| 30 | 75 | 21,391 | 47,027 | 23,872 | 2,576 | 94,941 |
| 31 | --- | 21,055 | 46,942 | 23,981 | 2,593 | 94,571 |

Table 11. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, December 1954

| Date | 1954 December future | | | 1955 March future | | | 1955 May future | | |
|-----------|----------------------|---------|----------------|-------------------|---------|-------------|-----------------|---------|-------------|
| | :High | Low | Closing | :High | Low | Closing | :High | Low | Closing |
| 1954 | | | | | | | | | |
| December: | Cents | Cents | Cents | :Cents | Cents | Cents | :Cents | Cents | Cents |
| 1 | :159 | 157 1/4 | 157 3/8-1/2 | :163 3/8 | 161 1/2 | 161 1/2-3/4 | :165 1/8 | 163 1/4 | 163 1/4-3/8 |
| 2 | :157 7/8 | 156 5/8 | 156 5/8-3/4 | :161 7/8 | 161 | 161 3/8-1/2 | :163 7/8 | 162 7/8 | 163-63 1/8 |
| 3 | :157 | 156 | 156 1/8-1/4 | :161 5/8 | 160 1/2 | 161-61 1/8 | :163 3/8 | 162 3/8 | 162 5/8-7/8 |
| Saturday: | | | | | | | | | |
| Sunday : | | | | | | | | | |
| 6 | :156 1/4 | 154 7/8 | 154 7/8-55 | :161 | 159 | 159 3/8-1/2 | :162 3/4 | 160 7/8 | 161 1/8-1/4 |
| 7 | :155 1/4 | 153 7/8 | 155 1/8-1/4 | :159 3/8 | 158 1/8 | 158 3/4-59 | :161 1/8 | 160 | 161-61 1/8 |
| 8 | :155 5/8 | 154 3/4 | 155-55 1/8 | :159 3/4 | 158 3/4 | 159 1/8-1/4 | :161 3/4 | 160 3/4 | 160 3/4-7/8 |
| 9 | :155 1/8 | 154 | 154 1/2-5/8 | :159 | 157 1/2 | 158 1/2-5/8 | :160 3/4 | 159 1/4 | 160 1/8-1/4 |
| 10 | :154 1/4 | 153 1/2 | 153 1/2 | :158 1/2 | 157 1/2 | 157 1/2 | :160 | 158 3/4 | 158 3/4-59 |
| Saturday: | | | | | | | | | |
| Sunday : | | | | | | | | | |
| 13 | :153 3/4 | 152 3/4 | 152 3/4-7/8 | :157 3/4 | 155 7/8 | 155 7/8 | :159 1/4 | 157 3/8 | 157 3/8-1/2 |
| 14 | :153 1/2 | 152 | 153 1/8-1/4 | :156 7/8 | 155 | 156 1/4-3/8 | :158 5/8 | 156 3/4 | 158 1/4-3/8 |
| 15 | :153 3/8 | 152 1/2 | 152 1/2-5/8 | :156 5/8 | 155 5/8 | 155 3/4-7/8 | :158 1/2 | 157 3/8 | 157 1/2-5/8 |
| 16 | :153 | 152 1/4 | 152 7/8-53 | :156 1/8 | 155 5/8 | 155 7/8-56 | :158 | 157 1/8 | 157 7/8-58 |
| 17 | :153 7/8 | 153 1/8 | 153 1/4 | :157 | 156 1/8 | 156 1/4-3/8 | :158 1/2 | 158 | 158-58 1/8 |
| Saturday: | | | | | | | | | |
| Sunday : | | | | | | | | | |
| 20 | :154 1/2 | 153 5/8 | 154 1/8-1/4 | :157 1/4 | 156 1/2 | 156 7/8-57 | :159 1/8 | 158 1/4 | 158 5/8-3/4 |
| 21 | :154 3/4 | 152 5/8 | 152 7/8 | :157 1/2 | 155 1/8 | 155 5/8-3/4 | :159 1/8 | 157 1/8 | 157 3/8-1/2 |
| 22 | :154 1/4 | 152 3/4 | 153 3/4-54 1/4 | :156 1/2 | 155 1/4 | 156 1/8 | :158 1/4 | 157 1/8 | 157 3/4-7/8 |
| 23 | :--- | --- | --- | :157 | 156 | 156 | :158 5/8 | 157 3/4 | 157 3/4-7/8 |
| 24 | :--- | --- | --- | :156 1/4 | 155 7/8 | 156 1/4 | :158 | 157 3/4 | 157 3/4-7/8 |
| Holiday : | | | | | | | | | |
| Sunday : | | | | | | | | | |
| 27 | :--- | --- | --- | :157 1/8 | 156 1/4 | 156 7/8-57 | :159 | 157 7/8 | 158 7/8-59 |
| 28 | :--- | --- | --- | :157 5/8 | 157 1/8 | 157 1/4 | :159 3/4 | 159 | 159 1/4-3/8 |
| 29 | :--- | --- | --- | :157 | 156 | 156 1/8 | :159 1/4 | 158 1/8 | 158 3/8-1/2 |
| 30 | :--- | --- | --- | :156 3/8 | 154 5/8 | 155 3/8-1/2 | :158 5/8 | 156 7/8 | 157 7/8-58 |
| 31 | :--- | --- | --- | :155 3/4 | 155 1/8 | 155 3/8-1/2 | :158 | 157 5/8 | 157 3/4-7/8 |

Table 12. OATS: Volume of trading, all futures combined, by markets
December 1954

| Date | Chicago Board of Trade | Minneapolis Grain Exchange | Other contract markets | Total |
|------------------|------------------------------|----------------------------------|------------------------------|------------------|
| 1954 December | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels |
| 1 | 6,648 | 158 | 30 | 6,836 |
| 2 | 4,671 | 425 | 2 | 5,098 |
| 3 | 4,209 | 215 | 10 | 4,434 |
| Saturday | | | | |
| Sunday | | | | |
| 6 | 4,926 | 227 | 7 | 5,160 |
| 7 | 3,371 | 119 | 62 | 3,552 |
| 8 | 2,487 | 179 | 6 | 2,672 |
| 9 | 1,849 | 156 | 12 | 2,017 |
| 10 | 2,290 | 89 | --- | 2,379 |
| Saturday | | | | |
| Sunday | | | | |
| 13 | 3,267 | 228 | 4 | 3,499 |
| 14 | 5,917 | 248 | 12 | 6,177 |
| 15 | 3,132 | 167 | 8 | 3,307 |
| 16 | 3,538 | 146 | 9 | 3,693 |
| 17 | 3,179 | 134 | 10 | 3,323 |
| Saturday | | | | |
| Sunday | | | | |
| 20 | 5,821 | 126 | 20 | 5,967 |
| 21 | 4,011 | 110 | 6 | 4,127 |
| 22 | 5,734 | 108 | 9 | 5,851 |
| 23 | 2,576 | 125 | 4 | 2,705 |
| 24 | 683 | 69 | 2 | 754 |
| Holiday | | | | |
| Sunday | | | | |
| 27 | 856 | 79 | --- | 935 |
| 28 | 3,876 | 57 | --- | 3,933 |
| 29 | 3,414 | 168 | 2 | 3,584 |
| 30 | 2,963 | 106 | --- | 3,069 |
| 31 | 2,600 | 127 | 2 | 2,729 |
| Total | | | | |
| Dec. 1954 | 82,018 | 3,566 | 217 | 85,801 |
| Nov. 1954 | 65,944 | 7,970 | 254 | 74,168 |
| Dec. 1953 | 136,907 | 6,267 | 633 | 143,807 |

Table 13. OATS: Volume of trading, Chicago Board of Trade
December 1954

| Date | Future | | | | | All futures |
|-----------|------------------|------------------|------------------|------------------|------------------|------------------|
| | December | March | May | July | September | |
| 1954 | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels |
| December | | | | | | |
| 1 | 1,341 | 1,851 | 3,173 | 283 | | 6,648 |
| 2 | 1,057 | 1,415 | 1,819 | 380 | | 4,671 |
| 3 | 652 | 1,252 | 1,676 | 629 | | 4,209 |
| Saturday | | | | | | |
| Sunday | | | | | | |
| 6 | 531 | 1,652 | 2,299 | 444 | | 4,926 |
| 7 | 486 | 1,130 | 1,467 | 288 | | 3,371 |
| 8 | 290 | 821 | 1,094 | 282 | | 2,487 |
| 9 | 301 | 619 | 740 | 189 | | 1,849 |
| 10 | 384 | 823 | 906 | 177 | | 2,290 |
| Saturday | | | | | | |
| Sunday | | | | | | |
| 13 | 343 | 930 | 1,581 | 413 | | 3,267 |
| 14 | 572 | 2,028 | 2,571 | 661 | 85 | 5,917 |
| 15 | 624 | 1,172 | 1,021 | 315 | --- | 3,132 |
| 16 | 757 | 1,336 | 1,079 | 336 | 30 | 3,538 |
| 17 | 816 | 1,021 | 938 | 360 | 44 | 3,179 |
| Saturday | | | | | | |
| Sunday | | | | | | |
| 20 | 1,914 | 1,395 | 2,107 | 400 | 5 | 5,821 |
| 21 | 1,189 | 1,363 | 1,188 | 256 | 15 | 4,011 |
| 22 | 3,479 | 1,201 | 865 | 189 | --- | 5,734 |
| 23 | --- | 903 | 1,334 | 289 | 50 | 2,576 |
| 24 | --- | 248 | 296 | 109 | 30 | 683 |
| Holiday | | | | | | |
| Sunday | | | | | | |
| 27 | --- | 374 | 367 | 115 | --- | 856 |
| 28 | --- | 1,027 | 2,579 | 249 | 21 | 3,876 |
| 29 | --- | 1,491 | 1,441 | 352 | 130 | 3,414 |
| 30 | --- | 1,135 | 1,203 | 514 | 111 | 2,963 |
| 31 | --- | 1,341 | 815 | 364 | 80 | 2,600 |
| Total | | | | | | |
| Dec. 1954 | 14,736 | 26,528 | 32,559 | 7,594 | 601 | 82,018 |
| Nov. 1954 | 25,938 | 19,547 | 18,108 | 2,351 | --- | 65,944 |
| Dec. 1953 | 15,522 | 52,043 | 57,785 | 9,831 | 1,726 | 136,907 |

Table 14. OATS: Open contracts, all futures combined, by markets
December 1954

| Date | Chicago Board of Trade | Minneapolis Grain Exchange | Other contract markets | Total |
|----------|------------------------------|----------------------------------|------------------------------|------------------|
| | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels |
| 1954 | | | | |
| December | | | | |
| 1 | 28,839 | 1,591 | 103 | 30,533 |
| 2 | 28,420 | 1,603 | 101 | 30,124 |
| 3 | 28,490 | 1,583 | 96 | 30,169 |
| Saturday | | | | |
| Sunday | | | | |
| 6 | 27,884 | 1,571 | 95 | 29,550 |
| 7 | 27,751 | 1,580 | 97 | 29,428 |
| 8 | 27,875 | 1,597 | 95 | 29,567 |
| 9 | 27,994 | 1,507 | 105 | 29,606 |
| 10 | 27,680 | 1,461 | 105 | 29,246 |
| Saturday | | | | |
| Sunday | | | | |
| 13 | 27,486 | 1,309 | 105 | 28,900 |
| 14 | 26,868 | 1,377 | 108 | 28,353 |
| 15 | 26,517 | 1,390 | 106 | 28,013 |
| 16 | 26,239 | 1,318 | 101 | 27,658 |
| 17 | 26,207 | 1,336 | 95 | 27,638 |
| Saturday | | | | |
| Sunday | | | | |
| 20 | 25,863 | 1,322 | 95 | 27,280 |
| 21 | 25,361 | 1,316 | 89 | 26,766 |
| 22 | 23,206 | 1,309 | 82 | 24,597 |
| 23 | 23,179 | 1,340 | 82 | 24,601 |
| 24 | 23,172 | 1,338 | 80 | 24,590 |
| Holiday | | | | |
| Sunday | | | | |
| 27 | 23,141 | 1,334 | 80 | 24,555 |
| 28 | 23,046 | 1,310 | 80 | 24,436 |
| 29 | 22,724 | 1,369 | 80 | 24,173 |
| 30 | 22,929 | 1,381 | 80 | 24,390 |
| 31 | 22,975 | 1,427 | 78 | 24,480 |

Table 15. OATS: Open contracts, Chicago Board of Trade
December 1954

| Date | Future | | | | | All futures |
|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | December | March | May | July | September | |
| 1954 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| <u>December</u> | <u>bushels</u> | <u>bushels</u> | <u>bushels</u> | <u>bushels</u> | <u>bushels</u> | <u>bushels</u> |
| 1 | 6,014 | 9,732 | 11,393 | 1,700 | | 28,839 |
| 2 | 5,756 | 9,565 | 11,305 | 1,794 | | 28,420 |
| 3 | 5,781 | 9,602 | 11,158 | 1,949 | | 28,490 |
| Saturday | | | | | | |
| Sunday | | | | | | |
| 6 | 5,605 | 9,344 | 10,862 | 2,073 | | 27,884 |
| 7 | 5,472 | 9,145 | 11,012 | 2,122 | | 27,751 |
| 8 | 5,355 | 9,164 | 11,122 | 2,234 | | 27,875 |
| 9 | 5,306 | 9,203 | 11,217 | 2,268 | | 27,994 |
| 10 | 5,176 | 9,036 | 11,151 | 2,317 | | 27,680 |
| Saturday | | | | | | |
| Sunday | | | | | | |
| 13 | 4,952 | 9,070 | 11,049 | 2,415 | | 27,486 |
| 14 | 4,597 | 8,832 | 10,797 | 2,557 | 85 | 26,868 |
| 15 | 4,338 | 8,748 | 10,762 | 2,584 | 85 | 26,517 |
| 16 | 4,114 | 8,540 | 10,849 | 2,621 | 115 | 26,239 |
| 17 | 3,909 | 8,690 | 10,742 | 2,717 | 149 | 26,207 |
| Saturday | | | | | | |
| Sunday | | | | | | |
| 20 | 3,117 | 8,971 | 10,674 | 2,947 | 154 | 25,863 |
| 21 | 2,358 | 9,006 | 10,876 | 2,957 | 164 | 25,361 |
| 22 | 115 | 8,999 | 10,904 | 3,024 | 164 | 23,206 |
| 23 | 115 | 8,999 | 10,739 | 3,137 | 189 | 23,179 |
| 24 | 85 | 8,973 | 10,724 | 3,186 | 204 | 23,172 |
| Holiday | | | | | | |
| Sunday | | | | | | |
| 27 | 55 | 8,878 | 10,738 | 3,266 | 204 | 23,141 |
| 28 | 55 | 8,840 | 10,682 | 3,256 | 213 | 23,046 |
| 29 | 35 | 8,927 | 10,219 | 3,225 | 318 | 22,724 |
| 30 | --- | 8,805 | 10,258 | 3,449 | 417 | 22,929 |
| 31 | --- | 8,731 | 10,193 | 3,589 | 462 | 22,975 |

Table 16. OATS: Daily closing prices, Chicago, Minneapolis and Winnipeg; and rate of exchange, Canadian Currency
December 1954

| 1955 May future | | | | |
|------------------|------------------------------|----------------------------------|----------------------------------|---------------------------------------|
| Date | Chicago Board of Trade | Minneapolis Grain Exchange | Winnipeg Grain Exchange 1/ | Exchange rate Canadian Currency 2/ |
| 1954 December | Cents | Cents | Cents | Cents |
| 1 | 79-79 1/8 | 74 7/8 a | 87 | 103.0937 |
| 2 | 79 1/8 | 74 1/2 | 87 | 103.0546 |
| 3 | 78 1/2 | 74 1/8 b | 86 1/8 b | 103.1406 |
| Saturday | | | | |
| Sunday | | | | |
| 6 | 76 5/8 | 72 1/4 a | 85 3/8-1/2 | 103.2031 |
| 7 | 77 5/8-3/4 | 73 1/4 | 86 a | 103.2500 |
| 8 | 77 5/8-3/4 | 73 7/8 | 87 1/4-3/8 | 103.2187 |
| 9 | 77 1/4-3/8 | 73 7/8 | 87 3/4 | 103.2500 |
| 10 | 77 5/8-3/4 | 73 1/4 b | 87 5/8 | 103.2812 |
| Saturday | | | | |
| Sunday | | | | |
| 13 | 76-76 1/8 | 72 3/8 | 85 1/4 b | 103.2656 |
| 14 | 74 7/8-75 | 70 7/8 | 84 7/8 a | 103.2968 |
| 15 | 74 7/8 | 70 3/4 b | 84 3/8 | 103.3359 |
| 16 | 75 1/8 | 71 | 84 3/4 a | 103.3125 |
| 17 | 75 7/8 | 71 1/2 b | 86 a | 103.3593 |
| Saturday | | | | |
| Sunday | | | | |
| 20 | 76 3/4 | 71 7/8 a | 86 1/2 | 103.3437 |
| 21 | 75 5/8-3/4 | 71 1/4 b | 85 7/8 | 103.3750 |
| 22 | 76 1/4-1/2 | 71 1/2 b | 85 3/8 b | 103.3750 |
| 23 | 75 7/8 | 71 3/4 a | 86 1/8 | 103.2968 |
| 24 | 76 1/4 | 71 5/8 | 86 3/8 b | 103.3281 |
| Holiday | | | | |
| Sunday | | | | |
| 27 | 76 1/4 | 71 3/4 | Holiday | 103.3671 |
| 28 | 76 3/4 | 72 3/8 b | 87 1/8 a | 103.3437 |
| 29 | 76 1/2 | 71 3/4 | 86 7/8 a | 103.3750 |
| 30 | 75 3/4 | 71 1/2 | 86 3/4 a | 103.3750 |
| 31 | 75 1/2 | 70 7/8 | 87 | 103.4687 |

1/ As reported by the Chicago Board of Trade and converted to American currency at rates shown.

2/ Based on noon buying rates in New York certified for customs purposes by the Federal Reserve Bank of New York.

Table 17. OATS: High, low and closing prices, three principal futures, Chicago Board of Trade, December 1954

| Date | 1954 December future | | | 1955 March future | | | 1955 May future | | |
|-----------|----------------------|--------|------------|-------------------|--------|------------|-----------------|--------|------------|
| | :High | Low | Closing | :High | Low | Closing | :High | Low | Closing |
| 1954 | | | | | | | | | |
| December: | Cents | Cents | Cents | :Cents | Cents | Cents | :Cents | Cents | Cents |
| 1 | :83 1/4 | 81 1/4 | 81 1/2 | :83 7/8 | 81 1/4 | 82 | :81 1/4 | 77 1/2 | 79-79 1/8 |
| 2 | :82 1/2 | 81 | 82 3/8-1/2 | :82 7/8 | 81 3/4 | 82 5/8-7/8 | :79 1/8 | 78 1/4 | 79 1/8 |
| 3 | :82 5/8 | 81 3/8 | 82 | :82 3/4 | 81 1/8 | 81 7/8-82 | :79 1/4 | 77 7/8 | 78 1/2 |
| Saturday: | | | | | | | | | |
| Sunday: | | | | | | | | | |
| 6 | :81 3/4 | 80 1/4 | 80 1/2 | :81 3/4 | 80 | 80 1/8 | :78 1/8 | 76 3/8 | 76 5/8 |
| 7 | :81 5/8 | 80 5/8 | 81 5/8 | :81 3/8 | 80 | 81 1/8 | :77 3/4 | 76 1/4 | 77 5/8-3/4 |
| 8 | :82 3/8 | 81 5/8 | 82 1/8 | :81 3/4 | 81 1/8 | 81 5/8-3/4 | :78 1/8 | 77 3/8 | 77 5/8-3/4 |
| 9 | :82 1/4 | 81 1/4 | 82 1/8-1/4 | :81 5/8 | 80 3/4 | 81 1/4-1/2 | :77 3/4 | 76 7/8 | 77 1/4-3/8 |
| 10 | :82 3/4 | 82 1/4 | 82 3/8 | :82 | 81 1/4 | 81 3/8 | :78 | 77 3/8 | 77 5/8-3/4 |
| Saturday: | | | | | | | | | |
| Sunday: | | | | | | | | | |
| 13 | :82 5/8 | 81 | 81 1/8 | :81 3/4 | 80 | 80-80 1/8 | :78 | 76 | 76-76 1/8 |
| 14 | :80 1/2 | 79 1/2 | 80 3/8-1/2 | :79 1/4 | 78 | 79-79 1/8 | :75 | 73 1/2 | 74 7/8-75 |
| 15 | :80 3/4 | 80 1/8 | 80 1/8-3/8 | :79 1/2 | 78 5/8 | 78 5/8-3/4 | :75 1/2 | 74 3/4 | 74 7/8 |
| 16 | :80 3/8 | 79 | 79 5/8 a | :79 | 78 | 78 3/4-7/8 | :75 1/8 | 74 1/4 | 75 1/8 |
| 17 | :81 3/8 | 80 1/8 | 81 1/4-3/8 | :80 | 78 7/8 | 79 7/8-80 | :75 7/8 | 75 1/8 | 75 7/8 |
| Saturday: | | | | | | | | | |
| Sunday: | | | | | | | | | |
| 20 | :84 1/2 | 81 1/2 | 83 1/4-3/8 | :82 | 80 | 81 1/8-1/4 | :77 | 75 1/2 | 76 3/4 |
| 21 | :84 | 82 | 82 1/8-3/8 | :81 1/2 | 79 3/4 | 79 3/4-7/8 | :77 | 75 3/8 | 75 5/8-3/4 |
| 22 | :84 | 81 | 82-84 | :80 1/2 | 79 1/2 | 80 1/8-1/2 | :76 1/2 | 75 1/2 | 76 1/4-1/2 |
| 23 | :--- | --- | --- | :80 3/4 | 79 3/8 | 79 3/8-1/2 | :76 3/4 | 75 7/8 | 75 7/8 |
| 24 | :--- | --- | --- | :80 1/8 | 79 5/8 | 80-80 1/8 | :76 1/2 | 76 | 76 1/4 |
| Holiday: | | | | | | | | | |
| Sunday: | | | | | | | | | |
| 27 | :--- | --- | --- | :80 1/4 | 79 5/8 | 80 | :76 3/8 | 75 7/8 | 76 1/4 |
| 28 | :--- | --- | --- | :80 7/8 | 80 1/8 | 80 1/2 a | :77 | 76 3/8 | 76 3/4 |
| 29 | :--- | --- | --- | :80 5/8 | 79 1/2 | 79 7/8 | :76 7/8 | 76 3/8 | 76 1/2 |
| 30 | :--- | --- | --- | :80 | 78 5/8 | 78 7/8 | :76 3/4 | 75 1/2 | 75 3/4 |
| 31 | :--- | --- | --- | :78 3/4 | 78 | 78 1/4 | :75 7/8 | 75 1/4 | 75 1/2 |

Table 18. RYE: Volume of trading, all futures combined, by markets
December 1954

| Date | Chicago Board of Trade | Minneapolis Grain Exchange | Other contract markets | Total |
|-----------|------------------------------|----------------------------------|------------------------------|------------------|
| | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels |
| 1954 | | | | |
| December | | | | |
| 1 | 6,601 | 58 | 65 | 6,724 |
| 2 | 5,018 | 12 | 32 | 5,062 |
| 3 | 3,571 | 25 | 30 | 3,626 |
| Saturday | | | | |
| Sunday | | | | |
| 6 | 4,311 | 66 | 42 | 4,419 |
| 7 | 3,274 | 37 | 11 | 3,322 |
| 8 | 2,412 | --- | 20 | 2,432 |
| 9 | 2,052 | 4 | 14 | 2,070 |
| 10 | 1,879 | 7 | 19 | 1,905 |
| Saturday | | | | |
| Sunday | | | | |
| 13 | 4,452 | 23 | 51 | 4,526 |
| 14 | 5,974 | 38 | 56 | 6,068 |
| 15 | 4,311 | 16 | 28 | 4,355 |
| 16 | 2,892 | 13 | 38 | 2,943 |
| 17 | 3,198 | 33 | 41 | 3,272 |
| Saturday | | | | |
| Sunday | | | | |
| 20 | 2,875 | 16 | 22 | 2,913 |
| 21 | 4,315 | 36 | 81 | 4,432 |
| 22 | 3,656 | 22 | 50 | 3,728 |
| 23 | 1,865 | 12 | 23 | 1,900 |
| 24 | 675 | --- | 6 | 681 |
| Holiday | | | | |
| Sunday | | | | |
| 27 | 1,420 | 5 | 3 | 1,428 |
| 28 | 2,321 | 16 | 34 | 2,371 |
| 29 | 4,659 | 10 | 74 | 4,743 |
| 30 | 2,166 | 36 | 52 | 2,254 |
| 31 | 1,294 | 8 | 25 | 1,327 |
| Total | | | | |
| Dec. 1954 | 75,191 | 493 | 817 | 76,501 |
| Nov. 1954 | 65,364 | 726 | 890 | 66,980 |
| Dec. 1953 | 75,993 | 680 | 675 | 77,348 |

Table 19. RYE: Volume of trading, Chicago Board of Trade
December 1954

| Date | Future | | | | | All futures |
|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | December | March | May | July | September | |
| 1954 December | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels |
| 1 | 1,863 | 2,256 | 2,394 | 88 | | 6,601 |
| 2 | 719 | 1,748 | 2,114 | 437 | | 5,018 |
| 3 | 612 | 1,496 | 1,244 | 219 | | 3,571 |
| Saturday | | | | | | |
| Sunday | | | | | | |
| 6 | 737 | 1,718 | 1,511 | 345 | | 4,311 |
| 7 | 309 | 1,359 | 1,355 | 251 | | 3,274 |
| 8 | 132 | 1,011 | 1,032 | 237 | | 2,412 |
| 9 | 77 | 786 | 701 | 488 | | 2,052 |
| 10 | 212 | 809 | 531 | 327 | | 1,879 |
| Saturday | | | | | | |
| Sunday | | | | | | |
| 13 | 326 | 1,718 | 2,005 | 403 | | 4,452 |
| 14 | 401 | 2,089 | 2,987 | 497 | 5,974 | 5,974 |
| 15 | 199 | 1,587 | 1,967 | 558 | | 4,311 |
| 16 | 156 | 1,094 | 1,299 | 343 | | 2,892 |
| 17 | 106 | 1,154 | 1,338 | 600 | | 3,198 |
| Saturday | | | | | | |
| Sunday | | | | | | |
| 20 | 206 | 1,046 | 1,126 | 497 | | 2,875 |
| 21 | 346 | 1,404 | 1,949 | 616 | | 4,315 |
| 22 | 414 | 1,042 | 1,606 | 594 | | 3,656 |
| 23 | --- | 615 | 854 | 339 | 57 | 1,865 |
| 24 | --- | 192 | 410 | 56 | 17 | 675 |
| Holiday | | | | | | |
| Sunday | | | | | | |
| 27 | --- | 420 | 505 | 413 | 82 | 1,420 |
| 28 | --- | 889 | 1,037 | 335 | 60 | 2,321 |
| 29 | --- | 2,485 | 1,471 | 649 | 54 | 4,659 |
| 30 | --- | 790 | 1,055 | 264 | 57 | 2,166 |
| 31 | --- | 563 | 566 | 165 | --- | 1,294 |
| Total | | | | | | |
| Dec. 1954 | 6,815 | 28,271 | 31,057 | 8,721 | 327 | 75,191 |
| Nov. 1954 | 20,950 | 21,010 | 22,183 | 1,221 | --- | 65,364 |
| Dec. 1953 | 11,935 | 25,926 | 32,608 | 5,344 | 180 | 75,993 |

Table 20. RYE: Open contracts, all futures combined, by markets
December 1954

| Date | Chicago Board of Trade | Minneapolis Grain Exchange | Other contract markets | Total |
|------------------|------------------------------|----------------------------------|------------------------------|------------------|
| 1954 December | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels |
| 1 | 21,092 | 356 | 153 | 21,601 |
| 2 | 20,868 | 363 | 154 | 21,385 |
| 3 | 20,671 | 385 | 151 | 21,207 |
| Saturday | | | | |
| Sunday | | | | |
| 6 | 20,588 | 368 | 159 | 21,115 |
| 7 | 20,573 | 368 | 164 | 21,105 |
| 8 | 20,647 | 341 | 170 | 21,158 |
| 9 | 20,447 | 343 | 181 | 20,971 |
| 10 | 20,386 | 335 | 179 | 20,900 |
| Saturday | | | | |
| Sunday | | | | |
| 13 | 20,558 | 337 | 196 | 21,091 |
| 14 | 20,523 | 318 | 189 | 21,030 |
| 15 | 20,886 | 316 | 196 | 21,398 |
| 16 | 20,879 | 302 | 187 | 21,368 |
| 17 | 20,668 | 278 | 196 | 21,142 |
| Saturday | | | | |
| Sunday | | | | |
| 20 | 21,119 | 283 | 182 | 21,584 |
| 21 | 21,283 | 283 | 190 | 21,756 |
| 22 | 21,566 | 270 | 201 | 22,037 |
| 23 | 21,496 | 274 | 213 | 21,983 |
| 24 | 21,517 | 274 | 214 | 22,005 |
| Holiday | | | | |
| Sunday | | | | |
| 27 | 21,608 | 269 | 214 | 22,091 |
| 28 | 21,571 | 221 | 205 | 21,997 |
| 29 | 21,707 | 220 | 180 | 22,107 |
| 30 | 21,848 | 220 | 191 | 22,259 |
| 31 | 21,717 | 220 | 198 | 22,135 |

Table 21. RYE: Open contracts, Chicago Board of Trade
December 1954

| Date | Future | | | | | All futures |
|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | December | March | May | July | September | |
| 1954 December | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels |
| 1 | 2,050 | 10,685 | 7,660 | 697 | | 21,092 |
| 2 | 1,529 | 10,688 | 7,831 | 820 | | 20,868 |
| 3 | 1,425 | 10,636 | 7,781 | 829 | | 20,671 |
| Saturday | | | | | | |
| Sunday | | | | | | |
| 6 | 1,289 | 10,679 | 7,707 | 913 | | 20,588 |
| 7 | 1,105 | 10,717 | 7,749 | 1,002 | | 20,573 |
| 8 | 1,037 | 10,647 | 7,843 | 1,120 | | 20,647 |
| 9 | 1,019 | 10,479 | 7,757 | 1,192 | | 20,447 |
| 10 | 956 | 10,412 | 7,750 | 1,268 | | 20,386 |
| Saturday | | | | | | |
| Sunday | | | | | | |
| 13 | 907 | 10,377 | 7,936 | 1,338 | | 20,558 |
| 14 | 750 | 9,980 | 8,288 | 1,505 | | 20,523 |
| 15 | 700 | 10,114 | 8,448 | 1,624 | | 20,886 |
| 16 | 586 | 10,084 | 8,561 | 1,648 | | 20,879 |
| 17 | 518 | 9,960 | 8,439 | 1,751 | | 20,668 |
| Saturday | | | | | | |
| Sunday | | | | | | |
| 20 | 460 | 9,969 | 8,638 | 2,052 | | 21,119 |
| 21 | 327 | 10,094 | 8,781 | 2,081 | | 21,283 |
| 22 | 163 | 10,168 | 8,762 | 2,473 | | 21,566 |
| 23 | 30 | 10,241 | 8,662 | 2,506 | 57 | 21,496 |
| 24 | --- | 10,187 | 8,749 | 2,514 | 67 | 21,517 |
| Holiday | | | | | | |
| Sunday | | | | | | |
| 27 | --- | 10,117 | 8,746 | 2,611 | 134 | 21,608 |
| 28 | --- | 10,155 | 8,604 | 2,628 | 184 | 21,571 |
| 29 | --- | 10,137 | 8,611 | 2,746 | 213 | 21,707 |
| 30 | --- | 10,074 | 8,736 | 2,790 | 248 | 21,848 |
| 31 | --- | 9,953 | 8,725 | 2,791 | 248 | 21,717 |

Table 22. RYE: Daily closing prices, at Chicago, Minneapolis and Winnipeg
December 1954

| Date | 1955 May future | | |
|------------------|-----------------|-------------|---------------|
| | Chicago | Minneapolis | Winnipeg |
| | Board of | Grain | Grain |
| | Trade | Exchange | Exchange 1/ |
| 1954 December | Cents | Cents | Cents |
| 1 | 130 1/2 | 131 1/2 a | 127 1/8 |
| 2 | 131-31 1/4 | 131 a | 129 1/2 |
| 3 | 128 3/4 | 130 a | 125 3/4-7/8 |
| Saturday | | | |
| Sunday | | | |
| 6 | 127 1/2 | 130 1/4 b | 126 5/8 |
| 7 | 128 1/4-1/2 | 129 1/2 | 125 1/4 |
| 8 | 127 1/4 | 128 1/2 b | 124 3/8-5/8 |
| 9 | 127 1/4 | 128 1/2 b | 125 5/8 b |
| 10 | 126 1/4 | 127 1/2 | 124 5/8 a-3/4 |
| Saturday | | | |
| Sunday | | | |
| 13 | 123-23 1/4 | 124 1/2 | 121 1/2-5/8 |
| 14 | 119 1/2-3/4 | 121 1/2 | 120 1/8 |
| 15 | 117 3/4-18 | 122 a | 118 3/8 |
| 16 | 117 1/2-3/4 | 121 1/2 b | 118 1/4 a |
| 17 | 120-20 1/2 | 123 1/2 b | 120-20 1/8 |
| Saturday | | | |
| Sunday | | | |
| 20 | 121 3/4 | 125 1/2 a | 122 |
| 21 | 117 1/2-3/4 | 123 b | 120-20 1/8 |
| 22 | 118-18 1/4 | 124 3/4 a | 118 7/8-19 |
| 23 | 119 | 126 1/4 | 119 5/8-7/8 |
| 24 | 120 | 127 1/2 b | 120 1/4 |
| Holiday | | | |
| Sunday | | | |
| 27 | 119 1/2 | 127 1/8 b | Holiday |
| 28 | 121 1/2 | 129 b | 121 3/8-1/2 |
| 29 | 122 1/4-1/2 | 130 1/4 a | 122 3/8 b |
| 30 | 122 1/4 | 130 a | 121 1/2 |
| 31 | 122 1/2-3/4 | 130 | 122 |

1/ As reported by the Chicago Board of Trade and converted to American currency at rates shown in Table 16.

Table 23. RYE: High, low and closing prices, three principal futures, Chicago Board of Trade, December 1954

| Date | 1954 December future | | | 1955 March future | | | 1955 May future | | |
|----------|----------------------|-----------|-------------|-------------------|---------|----------------|-----------------|---------|-------------|
| | :High | Low | Closing | :High | Low | Closing | :High | Low | Closing |
| 1954 | | | | | | | | | |
| December | Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents |
| 1 | :126 1/4 | 122 1/4 | 122 1/4 | :131 1/2 | 127 1/2 | 127 1/2-3/4 | :134 1/2 | 130 1/2 | 130 1/2 |
| 2 | :124 | 121 1/8 | 123 1/4-1/2 | :128 3/4 | 126 1/4 | 128-28 1/2 | :131 1/2 | 129 1/2 | 131-31 1/4 |
| 3 | :123 1/2 | 120 | 120 3/4 | :128 1/2 | 125 | 125 1/2-3/4 | :131 1/2 | 128 | 128 3/4 |
| Saturday | | | | | | | | | |
| Sunday | | | | | | | | | |
| 6 | :121 | 118 1/2 | 120 1/4-3/4 | :125 1/2 | 123 1/8 | 124 1/4-1/2 | :128 1/2 | 125 3/4 | 127 1/2 |
| 7 | :121 3/4 | 119 1/2 | 121 1/4 | :125 1/2 | 123 | 125 1/4-1/2 | :128 1/2 | 126 | 128 1/4-1/2 |
| 8 | :121 1/4 | 120 | 120 1/2 | :125 1/2 | 124 | 124 1/4-1/2 | :128 1/2 | 126 3/4 | 127 1/4 |
| 9 | :120 3/4 | 119 1/2 | 120 3/4 | :124 3/4 | 123 1/4 | 124 1/4 | :127 3/4 | 126 1/4 | 127 1/4 |
| 10 | :121 | 119 3/4 a | 119 3/4 a | :124 3/4 | 123 1/8 | 123 1/8-1/4 | :127 3/4 | 126 1/4 | 126 1/4 |
| Saturday | | | | | | | | | |
| Sunday | | | | | | | | | |
| 13 | :118 3/4 | 116 1/2 | 116 1/2 | :122 1/2 | 120 | 120-20 1/4 | :126 | 123 | 123-23 1/4 |
| 14 | :115 | 112 3/4 | 113 1/4 | :119 | 115 1/2 | 116 1/2 | :122 | 118 1/2 | 119 1/2-3/4 |
| 15 | :113 3/4 | 110 3/4 | 111 1/4 | :117 5/8 | 114 1/2 | 114 1/2-3/4 | :121 | 117 1/4 | 117 3/4-18 |
| 16 | :111 3/4 | 110 1/2 | 111 3/4 | :115 1/4 | 113 3/4 | 114 1/2-3/4 | :118 | 116 3/4 | 117 1/2-3/4 |
| 17 | :114 | 111 3/4 a | 113 3/4 | :117 1/2 | 115 | 117-17 1/4 | :120 1/2 | 118 | 120-20 1/2 |
| Saturday | | | | | | | | | |
| Sunday | | | | | | | | | |
| 20 | :116 1/4 | 113 | 116-16 1/4 | :119 | 116 1/4 | 118 3/4-19 | :122 | 119 1/4 | 121 3/4 |
| 21 | :115 | 112 | 112 1/4-1/2 | :118 1/4 | 115 | 115 | :120 1/2 | 117 1/4 | 117 1/2-3/4 |
| 22 | :113 1/4 | 110 1/2 | 110 1/2-11 | :116 1/2 | 114 1/4 | 114 3/4-15 | :119 3/8 | 116 3/4 | 118-18 1/4 |
| 23 | :--- | --- | --- | :117 | 115 1/2 | 116 1/2 | :120 1/4 | 118 1/2 | 119 |
| 24 | :--- | --- | --- | :117 1/4 | 116 1/4 | 116 1/2 | :120 1/4 | 119 1/4 | 120 |
| Holiday | | | | | | | | | |
| Sunday | | | | | | | | | |
| 27 | :--- | --- | --- | :116 1/2 | 115 1/4 | 116 1/2 | :119 3/4 | 118 | 119 1/2 |
| 28 | :--- | --- | --- | :118 1/2 | 117 | 118 1/4-1/2 | :121 1/2 | 119 3/4 | 121 1/2 |
| 29 | :--- | --- | --- | :121 | 119 | 119 1/4 | :124 1/4 | 121 1/2 | 122 1/4-1/2 |
| 30 | :--- | --- | --- | :120 1/2 | 118 1/4 | 119 1/4 | :123 3/4 | 121 1/4 | 122 1/4 |
| 31 | :--- | --- | --- | :120 | 118 3/4 | 118 3/4-19 1/4 | :123 | 122 | 122 1/2-3/4 |

Table 24. GRAIN SORGHUMS: Volume of trading, all futures combined, by markets
December 1954

| Date | Chicago Board of Trade | Kansas City Board of Trade | Total |
|-----------------|------------------------------|----------------------------------|---------------|
| 1954 | 1,000 | 1,000 | 1,000 |
| <u>December</u> | <u>pounds</u> | <u>pounds</u> | <u>pounds</u> |
| 1 | --- | 3,080 | 3,080 |
| 2 | --- | 3,920 | 3,920 |
| 3 | --- | 1,120 | 1,120 |
| Saturday | | | |
| Sunday | | | |
| 6 | --- | 1,120 | 1,120 |
| 7 | --- | 560 | 560 |
| 8 | --- | 7,000 | 7,000 |
| 9 | --- | 1,400 | 1,400 |
| 10 | --- | 280 | 280 |
| Saturday | | | |
| Sunday | | | |
| 13 | 600 | --- | 600 |
| 14 | --- | 1,400 | 1,400 |
| 15 | --- | --- | --- |
| 16 | --- | --- | --- |
| 17 | --- | --- | --- |
| Saturday | | | |
| Sunday | | | |
| 20 | --- | --- | --- |
| 21 | --- | --- | --- |
| 22 | --- | 280 | 280 |
| 23 | --- | 840 | 840 |
| 24 | --- | --- | --- |
| Holiday | | | |
| Sunday | | | |
| 27 | --- | --- | --- |
| 28 | --- | --- | --- |
| 29 | --- | --- | --- |
| 30 | --- | 1,120 | 1,120 |
| 31 | --- | --- | --- |
| <u>Total</u> | | | |
| Dec. 1954 | 600 | 22,120 | 22,720 |
| Nov. 1954 | 300 | 16,240 | 16,540 |
| Dec. 1953 | 300 | 840 | 1,140 |

Table 25. GRAIN SORGHUMS: Open contracts, all futures combined, by markets
December 1954

| Date | Chicago Board of Trade | Kansas City Board of Trade | Total |
|------------------|------------------------------|----------------------------------|-----------------|
| 1954 December | 1,000 pounds | 1,000 pounds | 1,000 pounds |
| 1 | 300 | 15,120 | 15,420 |
| 2 | 300 | 18,760 | 19,060 |
| 3 | 300 | 19,320 | 19,620 |
| Saturday | | | |
| Sunday | | | |
| 6 | 300 | 19,880 | 20,180 |
| 7 | 300 | 19,880 | 20,180 |
| 8 | 300 | 24,640 | 24,940 |
| 9 | 300 | 23,800 | 24,100 |
| 10 | 300 | 23,800 | 24,100 |
| Saturday | | | |
| Sunday | | | |
| 13 | 900 | 23,800 | 24,700 |
| 14 | 900 | 22,680 | 23,580 |
| 15 | --- | 22,680 | 22,680 |
| 16 | --- | 22,680 | 22,680 |
| 17 | --- | 22,680 | 22,680 |
| Saturday | | | |
| Sunday | | | |
| 20 | --- | 21,840 | 21,840 |
| 21 | --- | 21,840 | 21,840 |
| 22 | --- | 22,120 | 22,120 |
| 23 | --- | 22,960 | 22,960 |
| 24 | --- | 22,960 | 22,960 |
| Holiday | | | |
| Sunday | | | |
| 27 | --- | 22,960 | 22,960 |
| 28 | --- | 22,960 | 22,960 |
| 29 | --- | 22,960 | 22,960 |
| 30 | --- | 24,080 | 24,080 |
| 31 | --- | 24,080 | 24,080 |

Table 26. GRAIN SORGHUMS: Daily closing prices, at Chicago and Kansas City
December 1954

| | | 1954 December future | |
|------------------|-------|------------------------|----------------------------|
| Date | | Chicago Board of Trade | Kansas City Board of Trade |
| 1954 December | Cents | | Cents |
| 1 | 258 b | | 243 |
| 2 | 260 b | | 243 b |
| 3 | 260 n | | 246 b |
| Saturday | | | |
| Sunday | | | |
| 6 | 260 n | | 246 |
| 7 | 260 n | | 246 |
| 8 | 260 n | | 247 |
| 9 | 260 n | | 247 n |
| 10 | 260 n | | 247 n |
| Saturday | | | |
| Sunday | | | |
| 13 | 271 | | 247 n |
| 14 | 271 n | | 247 n |
| 15 | 271 n | | 247 n |
| 16 | 271 n | | 247 n |
| 17 | 271 n | | 247 n |
| Saturday | | | |
| Sunday | | | |
| 20 | 271 n | | 247 n |
| 21 | 271 n | | 244 a |
| 22 | 271 n | | 244 n |
| 23 | --- | | --- |
| 24 | --- | | --- |
| Holiday | | | |
| Sunday | | | |
| 27 | --- | | --- |
| 28 | --- | | --- |
| 29 | --- | | --- |
| 30 | --- | | --- |
| 31 | --- | | --- |

Table 27. SOYBEANS: Volume of trading, Chicago Board of Trade
December 1954

| Date | Future | | | | | All futures |
|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | January | March | May | July | September | |
| 1954 December | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels |
| 1 | 8,672 | 4,297 | 6,253 | 2,902 | 806 | 22,930 |
| 2 | 8,004 | 4,731 | 7,350 | 2,797 | 675 | 23,557 |
| 3 | 6,990 | 2,834 | 5,189 | 2,404 | 996 | 18,413 |
| Saturday | | | | | | |
| Sunday | | | | | | |
| 6 | 9,468 | 5,461 | 8,329 | 5,186 | 889 | 29,333 |
| 7 | 10,417 | 6,539 | 7,756 | 5,008 | 1,377 | 31,097 |
| 8 | 10,411 | 6,049 | 6,285 | 3,238 | 1,136 | 27,119 |
| 9 | 10,121 | 5,874 | 6,430 | 3,111 | 940 | 26,476 |
| 10 | 7,699 | 4,733 | 4,980 | 2,579 | 1,202 | 21,193 |
| Saturday | | | | | | |
| Sunday | | | | | | |
| 13 | 9,405 | 4,938 | 5,978 | 2,595 | 636 | 23,552 |
| 14 | 9,328 | 7,744 | 8,967 | 4,732 | 948 | 31,719 |
| 15 | 9,444 | 5,392 | 8,300 | 3,159 | 884 | 27,179 |
| 16 | 7,377 | 5,007 | 5,461 | 2,473 | 1,808 | 22,126 |
| 17 | 5,862 | 4,490 | 5,790 | 2,705 | 1,461 | 20,308 |
| Saturday | | | | | | |
| Sunday | | | | | | |
| 20 | 5,451 | 4,299 | 4,331 | 2,510 | 1,145 | 17,736 |
| 21 | 5,953 | 2,948 | 3,169 | 2,116 | 547 | 14,733 |
| 22 | 2,740 | 1,974 | 2,472 | 1,654 | 393 | 9,233 |
| 23 | 3,180 | 2,056 | 3,527 | 2,002 | 795 | 11,560 |
| 24 | 818 | 537 | 739 | 465 | 117 | 2,676 |
| Holiday | | | | | | |
| Sunday | | | | | | |
| 27 | 3,240 | 2,740 | 3,532 | 2,781 | 607 | 12,900 |
| 28 | 4,884 | 4,721 | 5,293 | 2,685 | 1,007 | 18,590 |
| 29 | 6,783 | 4,779 | 6,080 | 2,575 | 1,094 | 21,311 |
| 30 | 6,561 | 4,137 | 5,406 | 2,403 | 706 | 19,213 |
| 31 | 3,961 | 3,242 | 5,020 | 2,166 | 532 | 14,921 |
| Total | | | | | | |
| Dec. 1954 | 156,769 | 99,522 | 126,637 | 64,246 | 20,701 | 467,875 |
| Nov. 1954 | 183,366 | 91,475 | 96,152 | 46,780 | 9,522 | 1/519,652 |
| Dec. 1953 | 87,444 | 168,492 | 93,783 | 94,646 | 30,194 | 2/476,770 |

1/ Includes 92,357 November future

2/ Includes 2,211 November future

Table 28. SOYBEANS: Open contracts, Chicago Board of Trade
December 1954

| Date | Future | | | | | All futures |
|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | January | March | May | July | September | |
| 1954 December | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels |
| 1 | 32,055 | 32,453 | 39,473 | 20,000 | 3,079 | 127,060 |
| 2 | 31,909 | 32,391 | 39,088 | 20,634 | 3,290 | 127,312 |
| 3 | 31,364 | 32,464 | 39,160 | 20,788 | 3,328 | 127,104 |
| Saturday | | | | | | |
| Sunday | | | | | | |
| 6 | 31,011 | 32,523 | 39,582 | 21,037 | 3,652 | 127,805 |
| 7 | 30,709 | 32,051 | 39,235 | 21,000 | 3,666 | 126,661 |
| 8 | 30,566 | 32,301 | 39,786 | 21,211 | 3,642 | 127,506 |
| 9 | 29,784 | 32,327 | 39,504 | 21,094 | 3,704 | 126,413 |
| 10 | 29,165 | 31,731 | 39,299 | 20,937 | 3,763 | 124,895 |
| Saturday | | | | | | |
| Sunday | | | | | | |
| 13 | 28,797 | 32,290 | 39,947 | 20,854 | 3,877 | 125,765 |
| 14 | 28,060 | 31,845 | 40,259 | 20,834 | 3,877 | 124,875 |
| 15 | 26,947 | 32,076 | 39,938 | 21,163 | 3,948 | 124,072 |
| 16 | 26,237 | 31,785 | 39,721 | 21,598 | 4,054 | 123,395 |
| 17 | 25,585 | 31,285 | 39,370 | 21,471 | 4,005 | 121,716 |
| Saturday | | | | | | |
| Sunday | | | | | | |
| 20 | 25,634 | 31,980 | 39,384 | 21,498 | 4,157 | 122,653 |
| 21 | 25,123 | 31,813 | 39,215 | 21,367 | 4,231 | 121,749 |
| 22 | 25,037 | 31,896 | 39,271 | 21,387 | 4,259 | 121,850 |
| 23 | 24,680 | 32,190 | 39,474 | 21,452 | 4,450 | 122,246 |
| 24 | 24,762 | 32,253 | 39,533 | 21,457 | 4,450 | 122,455 |
| Holiday | | | | | | |
| Sunday | | | | | | |
| 27 | 24,618 | 32,268 | 39,188 | 21,589 | 4,542 | 122,205 |
| 28 | 23,578 | 32,712 | 39,077 | 21,970 | 4,476 | 121,813 |
| 29 | 23,296 | 32,506 | 38,610 | 22,048 | 4,488 | 120,948 |
| 30 | 22,428 | 32,222 | 38,730 | 22,427 | 4,409 | 120,216 |
| 31 | 21,394 | 32,184 | 38,029 | 22,383 | 4,337 | 118,327 |

Table 29. SOYBEANS: High, low and closing prices, three principal futures, Chicago Board of Trade, December 1954

| Date | 1955 January future | | | 1955 March future | | | 1955 May future | | |
|----------|---------------------|---------|----------------|-------------------|---------|----------------|-----------------|---------|----------------|
| | :High | Low | Closing | :High | Low | Closing | :High | Low | Closing |
| 1954 | | | | | | | | | |
| December | :Cents | Cents | Cents | :Cents | Cents | Cents | :Cents | Cents | Cents |
| 1 | :285 3/4 | 281 3/4 | 281 3/4-82 1/4 | :287 1/2 | 283 1/2 | 283 1/2-3/4 | :288 1/2 | 284 1/2 | 284 3/4-85 1/4 |
| 2 | :283 1/4 | 280 | 280 1/2-3/4 | :284 1/2 | 281 3/4 | 282 1/4-1/2 | :285 3/4 | 283 1/4 | 283 1/4-3/4 |
| 3 | :282 1/4 | 279 1/2 | 281 3/4-82 | :284 1/4 | 281 3/4 | 284 1/4 | :285 1/4 | 283 | 285-85 1/4 |
| Saturday | : | | : | : | | : | : | | : |
| Sunday | : | | : | : | | : | : | | : |
| 6 | :281 3/4 | 276 1/4 | 277-77 1/4 | :283 1/2 | 278 1/4 | 278 3/4-79 | :284 3/4 | 279 1/4 | 280-80 1/4 |
| 7 | :278 | 273 3/4 | 277 1/2-78 | :280 | 275 3/4 | 279 1/4-1/2 | :281 | 277 | 280 3/4-81 |
| 8 | :279 3/4 | 275 1/2 | 278 1/4-3/4 | :280 7/8 | 277 | 279 1/4-3/4 | :281 7/8 | 278 1/4 | 280-80 1/2 |
| 9 | :282 | 279 | 281 3/4-82 | :282 | 279 | 281 3/4-82 | :282 1/4 | 280 1/2 | 282-82 1/4 |
| 10 | :283 1/2 | 280 1/2 | 280 1/2-81 | :283 1/2 | 280 3/4 | 280 3/4-81 | :283 1/2 | 281 1/4 | 281 1/4-1/2 |
| Saturday | : | | : | : | | : | : | | : |
| Sunday | : | | : | : | | : | : | | : |
| 13 | :282 1/4 | 276 1/2 | 276 3/4 | :282 | 277 1/4 | 277 1/4 | :282 | 277 1/2 | 277 1/2-78 |
| 14 | :279 1/2 | 274 1/4 | 279 1/4-1/2 | :278 1/4 | 274 1/8 | 278-78 1/4 | :278 1/2 | 274 1/2 | 278 1/4-1/2 |
| 15 | :282 | 278 1/2 | 281 1/2-82 | :279 3/4 | 277 1/4 | 279-79 1/4 | :279 1/2 | 276 1/2 | 278-78 1/2 |
| 16 | :284 | 280 3/4 | 283-83 3/4 | :281 1/4 | 278 1/4 | 280 | :280 | 277 3/4 | 278 1/2-79 |
| 17 | :283 1/2 | 280 1/4 | 280 3/4-81 1/4 | :280 3/4 | 278 1/4 | 278 1/4-3/4 | :280 1/4 | 278 | 278-78 1/4 |
| Saturday | : | | : | : | | : | : | | : |
| Sunday | : | | : | : | | : | : | | : |
| 20 | :283 | 278 | 282 3/4-83 | :280 1/4 | 276 | 279 3/4-80 1/4 | :279 1/2 | 276 1/4 | 279 1/4-1/2 |
| 21 | :284 3/4 | 282 1/4 | 282 3/4-83 1/4 | :282 | 280 1/4 | 280 3/4-81 | :281 | 279 3/8 | 280-80 1/4 |
| 22 | :283 1/2 | 281 1/2 | 281 3/4-82 | :281 1/2 | 279 1/4 | 279 1/4 | :280 5/8 | 278 3/4 | 278 3/4-79 |
| 23 | :283 | 280 3/4 | 281 1/2-3/4 | :281 | 278 1/2 | 279 1/4-3/4 | :280 1/4 | 277 3/4 | 279-79 1/4 |
| 24 | :282 | 281 | 281 1/4-1/2 | :280 | 279 1/4 | 279 3/4-80 | :279 1/4 | 278 1/2 | 279 1/4 |
| Holiday | : | | : | : | | : | : | | : |
| Sunday | : | | : | : | | : | : | | : |
| 27 | :283 1/4 | 280 1/2 | 282 3/4-83 | :282 1/4 | 279 | 282-82 1/4 | :281 1/2 | 278 | 281 1/4-1/2 |
| 28 | :285 3/4 | 283 3/4 | 285 1/2-3/4 | :284 3/4 | 283 1/2 | 284 1/2-3/4 | :284 1/4 | 282 1/2 | 284-84 1/4 |
| 29 | :288 | 285 1/2 | 285 1/2-86 | :286 | 283 3/4 | 283 3/4-84 | :285 1/4 | 282 1/2 | 282 1/2-83 |
| 30 | :287 1/2 | 284 | 284 1/4-1/2 | :284 3/4 | 282 1/4 | 282 1/4-1/2 | :283 1/2 | 281 | 281 1/4-1/2 |
| 31 | :286 1/4 | 283 3/4 | 285 1/2-86 | :284 1/2 | 282 | 283-83 1/4 | :283 | 280 1/2 | 282-82 1/4 |

1912 1913 1914 1915 1916

1917 1918 1919 1920 1921

1922 1923 1924 1925 1926

1927 1928 1929 1930 1931

1932 1933 1934 1935 1936

1937 1938 1939 1940 1941

1942 1943 1944 1945 1946

1947 1948 1949 1950 1951

1952 1953 1954 1955 1956

1957 1958 1959 1960 1961

Table 30. 1954 NOVEMBER FUTURE: Deliveries of grain on all contract markets

| Commodity and Market | Initial Deliveries | Redeliveries | Total Deliveries | Notices passed |
|------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| <u>SOYBEANS</u> | <u>1,000 bushels</u> | <u>1,000 bushels</u> | <u>1,000 bushels</u> | <u>1,000 bushels</u> |
| Chicago Board of Trade | 975 | 835 | 1,810 | 259 |
| Chicago Open Board | --- | --- | --- | --- |
| Minneapolis | --- | --- | --- | --- |
| Memphis | 150 | --- | 150 | 10 |
| Total, all markets | 1,125 | 835 | 1,960 | 269 |

CORRECTION: 1954 September Soybean future Chicago Board of Trade
should read — Initial Deliveries 2,980
Redeliveries 1,927

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
Rodger R. Kauffman, Administrator

Field Offices

Chicago 4, Illinois

James Koutsky, In charge
Room 1200 Board of Trade Bldg.
141 W. Jackson Blvd.

Kansas City 5, Missouri

L. E. Wolf, In charge
854 Board of Trade Bldg.

Minneapolis 15, Minnesota

Gerald J. Swoboda, In charge
510 Grain Exchange Bldg.

New Orleans 12, Louisiana

W. D. Espy, In charge
Room 306, New Orleans Cotton
Exchange Bldg.

New York 4, New York

Roy Tipton, In charge
44 Beaver St., Room 202

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City Board of Trade
Merchants Exchange of St. Louis

Duluth Board of Trade
Minneapolis Grain Exchange

Memphis Board of Trade
Clearing Association
New Orleans Cotton Exchange

New York Cotton Exchange
New York Mercantile Exchange
New Produce Exchange
Wool Associates of the New York
Cotton Exchanges, Inc.

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